## NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF FALFURRIAS

A tax rate of \$0.500932 per \$100 valuation has been proposed for adoption by the governing body of City of Falfurrias. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Falfurrias proposes to use revenue attributable to the tax rate increase for the purpose of Loss of Evaluation.

PROPOSED TAX RATE	\$0.500932 per \$100
PRECEDING YEAR'S TAX RATE	\$0.474680 per \$100
EFFECTIVE TAX RATE	\$0.463701 per \$100
ROLLBACK TAX RATE	\$0.500932 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Falfurrias from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that City of Falfurrias may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount= (rate) x (taxable value of your property)/100

For assistance or detailed information about tax calculations, please contact:

Terri A. Silvas
Brooks County Tax Assessor Collector
408 W. Travis St. Faflurrias, Texas 78355
361-325-5670 Ext. 1
tsilvas@co.brooks.tx.us

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 31, 2016 at 5:30p.m. at 205 E. Allen St. Falfurras, Texas 78355.

Second Hearing: September 7, 2016 at 5:30p.m. at 205 E. Allen St. Falfurrias, Texas 78355.